

Business Succession

We can assist you with your business succession planning. This is a unique area where thorough discussions will lead to a planning process that will allow you to pass on your legacy to future generations in a tax efficient manner. The experienced estate planning

lawyers at Tully Rinckey will help guide you through this planning process and provide valuable advice about tax strategies and what is best for you, your business, and your family. It is very important to start your business succession planning early. This ensures for a smooth transition when it is time to pass on your business to loved ones in your family. The more time you give and plan ahead, the more comfortable you will be with the future of your business. It is also important to be realistic about your business succession plan. An experienced lawyer will be able to help you determine what is feasible and what isn't in order to avoid any pitfalls that can lead to long-term consequences. One common misconception of business succession planning is that everyone in your family needs to receive an equal share of the business. Although this is a nice thought, it is important to realize that you need to plan accordingly and do what is best for your business in the long run. Management and ownership are two different business succession issues. The attorneys at Tully Rinckey know how important your business is and the legacy you want to leave behind. Contact us 24/7 at 518-218-7100 to assist you with your business succession planning. The most popular City / Village / Town Courts our lawyers serve:

Albany, Altamont, Amsterdam, Berne, Bethlehem, Brunswick, Clifton Park, Cohoes, Colonie, Coeymans, Delaware, Duanesburg, East Greenbush, Fulton, Glens Falls, Glenville, Gloversville, Grafton, Greene, Guilderland, Hoosick, Hudson, Johnstown, Malta, Mechanicville, Menands, Montgomery, Nassau, New Scotland, Rensselaer, Rensselaerville, Rotterdam, Saratoga, Schenectady, Schoharie, Schodack, Scotia, Troy, Ulster, Voorheesville, Warren, Washington, Watervliet