

Chapter 13

When factors such as job loss, illness, or divorce make it difficult for people to keep up with their bills, it is easy to quickly sink deeper and deeper into debt. Debtors may be threatened with the repossession of their car or the foreclosure of their home. However, by filing for Chapter 13, you can turn unmanageable financial obligations into manageable ones. Under Chapter 13, debtors can halt foreclosure actions and significantly reduce unsecured debts, such as personal loans and medical and credit card bills. The key component of Chapter 13 is the plan of reorganization, which is a court-approved outline of how the debtor will pay back creditors over three to five years. Chapter 13 allows debtors to keep their home, along with stocks, real estate investments, and vehicles, which could potentially be lost under Chapter 7

.How We Can Help

At Tully Rinckey PLLC in Rochester, N.Y. we understand the financial pressures debtors face and their worries over losing what they worked so hard to obtain. We will provide you with a free

initial consultation in Rochester, NY, during which you can talk to an experienced bankruptcy law attorney. The attorney will review your case, inform you of your rights, and lay out your legal options. Get started on your financial fresh start by calling Tully Rinckey PLLC to schedule your free

initial consultation with an experienced bankruptcy law attorney. Our experienced bankruptcy attorneys can provide you with an array of Chapter 13 services, including the following:

Preparation of the Chapter 13 petition

Advisement on plan of reorganization options

Identification of dischargeable debts

Negotiation of debt reductions

Identification of assets exempt from liquidation

Pursuit of injunctions or monetary sanctions against creditors for unlawful collection activities.

Requirements

To qualify for Chapter 13, debtors: Must have less than \$1,149,525 in secured debts (e.g., mortgage)

Must have less than \$383,175 in unsecured debts (e.g., credit card and medical bills)

Must have a steady source of income

Must prove they will meet their obligations under the plan of reorganization

Must not fall behind on household expenses or mortgage payments.

The bankruptcy attorneys at Tully Rinckey PLLC in Rochester, N.Y. can serve debtors and creditors throughout New York's Finger Lakes region, including Batavia, Geneseo, Rochester, Canandaigua, Albion, Waterloo, Lyons, Warsaw, and Penn Yan. To schedule a free

consultation with a bankruptcy lawyer, call us at 585-492-4700 or e-mail at info@1888law4life.com

. [Click here](#)

to view a video about our consultation process.

For urgent legal matters, call us 24 hours a day, seven days a week at 518-727-3593. We are responsive to the needs of our current and prospective clients and will respond to phone calls within business hours.

We respond to e-mails within business hours on the same day. For the quickest response, call us.

During normal business hours, our client relations team can help put potential clients in contact with lawyers who can address their legal concerns. Anyone who calls or e-mails us after hours should expect to hear from us during the next business day.